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|  | FEAT GROUP S.p.A. Division FEAT INDUSTRIALE | REVISION | |
| | ENVIRONMENTAL POLICY | N.° | Data |
| | | 2 | 09/04/2016 |

The high management of FEAT GROUP S.p.A. FEAT INDUSTRIALE DIVISION and its staff handles productive processes ensuring respect for the environment through optimal use of natural resources and raw materials and considers the environment as part of the policies and strategies of the Company.

Environmental responsibility has to be one of the bases of "Sustainable act" and it is closely linked to the company's ability of creating knowledge and value to the compliance obligation.

These aims are pursued in the company reality, acting within an Environmental Management System according to the requirements of UNI EN ISO 14001:2004.

Environmental policy of FEAT GROUP S.p.A. INDUSTRIAL DIVISION is documented in the Environment Management System Manual and in addition to this, it is applied through procedures and operative instructions developed in the perspective of continuous improvement.

Strategic aims of the Company are:

- Protection of the environment keeping the conformity of the legal national, regional and local provisions at its 100%
- Control of the main environmental impacts: waste from production, gaseous emissions from chimneys of production, noise pollution from hot forging processes, etc.
- Reduction in time of any possible environmental impacts, through the continuous improvement and the reaching our targets.
- Management of preservation and if possible, the improvement of the external environmental conditions.
- Control of potentially harmful substances / mixtures bought, used and discharged.
- Development of the culture and the involvement of all staff on environmental issues. The whole organization is involved.
- Maintain an acceptable level in the number of cases of absence of safety conditions
- Keep the same level of environmental "near misses", discharges, and fire.
- Avoid spills that can lead to contaminations of soils or aquifers.

The top management is convinced that the application of those principles is closely compatible with high growth rates and real market competitiveness.

For this reason, the Company wants to:

- Constantly check working methods and operating procedures to prevent environmental damage and non conformities;
- Identify and pursue objectives of innovation and continuous improvement of environmental performance;
- Implement and maintain a reliable and complete system of data collection necessary for the administration of the management system, and, on this basis, implement a complete and reliable monitoring program;
- Promote the identification of employees that can cooperate with the environmental management policy and the sharing of business objectives, promoting training, awareness of the role of each one within the company and individual responsibility;
- Increase training and awareness of the personnel to carry out their tasks on environmental matter and to take their responsibility seriously;
- Ensure and develop effective communication with all staff and workers' representatives;
- Pursue the achievement of qualitative objectives in terms of economic efficiency;
- Draw and develop environmental procedures containing measures and instructions to prevent accidental or emergency situations and to mitigate their effects on the surrounding and internal environment;
- Maintain an open dialogue with suppliers, committing them to implement behavior in compliance with this policy;
- Carry out checks, inspections and audits to identify and prevent any cases of non-compliance with the requirements of the management system;
- Develop and maintain open and collaborative relationships with local authorities and with all stakeholders;

Environmental policy of FEAT GROUP S.p.A. FEAT INDUSTRIALE DIVISION will be constantly monitored and updated over time to ensure the effective protection of the environment and the achievement of a proper balance between the use of natural resources and the economic growth in the long period, ensuring in the meanwhile a better quality of life for present and future generations.

Lino Cogo

